

Country Club Village of Plymouth Condominium Association
Balance Sheet
1/31/2018

Assets

Cash-Operating

1100 - CAB Checking - Operating \$15,198.23

Cash-Operating Total \$15,198.23

Cash-Reserve

1120 - CAB Money Market \$190,911.17

1121 - Flagstar Money Market \$137,637.14

1122 - Alliance Association Bank Money Market \$241,809.18

Cash-Reserve Total \$570,357.49

Asset

1200 - Accounts Receivable \$485.00

1211 - A/R - Schinker unit 105 \$19,727.85

1300 - Prepaid Insurance \$6,444.28

Asset Total \$26,657.13

Assets Total

\$612,212.85

Liabilities and Equity

Liability

2200 - Accounts Payable \$249,400.52

2210 - Prepaid Association Dues \$23,266.55

Liability Total \$272,667.07

Other

2649 - Suspense \$459.00

2650 - Undesignated Reserve \$199,844.06

2651 - Designated Reserve \$370,513.43

Other Total \$570,816.49

Retained Earnings

(\$50,810.23)

Net Income

(\$180,460.48)

Liabilities & Equity Total

\$612,212.85

Country Club Village of Plymouth Condominium Association
Budget Comparison Report
1/1/2018 - 1/31/2018

	1/1/2018 - 1/31/2018			1/1/2018 - 1/31/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
3100 - Association Dues	\$50,250.00	\$50,250.00	\$0.00	\$50,250.00	\$50,250.00	\$0.00	\$603,000.00
3110 - Late Fees	\$30.00	\$0.00	\$30.00	\$30.00	\$0.00	\$30.00	\$0.00
3120 - Interest Income	\$153.96	\$0.00	\$153.96	\$153.96	\$0.00	\$153.96	\$0.00
<u>Total Income</u>	\$50,433.96	\$50,250.00	\$183.96	\$50,433.96	\$50,250.00	\$183.96	\$603,000.00
Total Income	\$50,433.96	\$50,250.00	\$183.96	\$50,433.96	\$50,250.00	\$183.96	\$603,000.00
Expense							
<u>A: Grounds Expense</u>							
4000 - General Grounds Maintenance	\$759.00	\$0.00	(\$759.00)	\$759.00	\$0.00	(\$759.00)	\$5,840.00
4010 - Lawn Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81,729.00
4011 - Landscape Extras	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,334.00
4015 - Mulch	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,283.00
4050 - Irrigation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,288.00
4061 - Tree/Shrub Removal/Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$43,406.00
4100 - Snow Removal & Supplies	\$15,494.00	\$10,000.00	(\$5,494.00)	\$15,494.00	\$10,000.00	(\$5,494.00)	\$36,000.00
4101 - Salt & Calcium Chloride	\$2,144.00	\$10,000.00	\$7,856.00	\$2,144.00	\$10,000.00	\$7,856.00	\$36,000.00
4150 - Mailbox & Sign Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$973.00
4155 - Pond Chemical Treatment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,712.00
4160 - Concrete/Cement Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,000.00
<u>Total A: Grounds Expense</u>	\$18,397.00	\$20,000.00	\$1,603.00	\$18,397.00	\$20,000.00	\$1,603.00	\$264,565.00
<u>B: Building Expenses</u>							
4200 - General Building Maintenance	\$800.00	\$750.00	(\$50.00)	\$800.00	\$750.00	(\$50.00)	\$18,536.00
4205 - Roof/Gutter Maintenance	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$28,501.00
4210 - Siding Repair/Replacement	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$6,587.00
4215 - Wood Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
4220 - Radon Mitigation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$309.00
4225 - Basement Leaks	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,175.00
<u>Total B: Building Expenses</u>	\$800.00	\$2,750.00	\$1,950.00	\$800.00	\$2,750.00	\$1,950.00	\$63,108.00
<u>D: Utility Expenses</u>							
4400 - Electricity	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$300.00	\$4,223.00
4415 - Water & Sewer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$66,480.00
4425 - Extermination	\$453.00	\$100.00	(\$353.00)	\$453.00	\$100.00	(\$353.00)	\$5,430.00
<u>Total D: Utility Expenses</u>	\$453.00	\$400.00	(\$53.00)	\$453.00	\$400.00	(\$53.00)	\$76,133.00
<u>E: Insurance Expenses</u>							
4500 - Property & Liability Insurance	\$2,420.08	\$2,333.33	(\$86.75)	\$2,420.08	\$2,333.33	(\$86.75)	\$28,000.00
4510 - Workers' Comp Insurance	\$103.83	\$67.00	(\$36.83)	\$103.83	\$67.00	(\$36.83)	\$800.00
<u>Total E: Insurance Expenses</u>	\$2,523.91	\$2,400.33	(\$123.58)	\$2,523.91	\$2,400.33	(\$123.58)	\$28,800.00
<u>F: Administrative Expenses</u>							
4600 - Management Fee	\$1,988.05	\$1,978.00	(\$10.05)	\$1,988.05	\$1,978.00	(\$10.05)	\$23,743.00
4605 - Postage	\$13.82	\$41.67	\$27.85	\$13.82	\$41.67	\$27.85	\$500.00
4610 - Copies	\$18.75	\$41.67	\$22.92	\$18.75	\$41.67	\$22.92	\$500.00

Country Club Village of Plymouth Condominium Association
Budget Comparison Report
1/1/2018 - 1/31/2018

	1/1/2018 - 1/31/2018			1/1/2018 - 1/31/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4620 - Office Supplies	\$26.45	\$41.67	\$15.22	\$26.45	\$41.67	\$15.22	\$500.00
4630 - Technology Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160.00
4640 - Accounting	\$85.00	\$0.00	(\$85.00)	\$85.00	\$0.00	(\$85.00)	\$2,000.00
4645 - Legal Fees	\$275.00	\$50.00	(\$225.00)	\$275.00	\$50.00	(\$225.00)	\$1,062.00
4650 - Social/Committee Functions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00
4655 - Miscellaneous Administrative	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$1,000.00
4660 - Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35.00
<u>Total F: Administrative Expenses</u>	<u>\$2,407.07</u>	<u>\$2,203.01</u>	<u>(\$204.06)</u>	<u>\$2,407.07</u>	<u>\$2,203.01</u>	<u>(\$204.06)</u>	<u>\$29,700.00</u>
Total Expense	\$24,580.98	\$27,753.34	\$3,172.36	\$24,580.98	\$27,753.34	\$3,172.36	\$462,306.00
Operating Net Income	\$25,852.98	\$22,496.66	\$3,356.32	\$25,852.98	\$22,496.66	\$3,356.32	\$140,694.00
Reserve Expense							
<u>Reserve Expenses</u>							
5000 - Transfer to Reserve	\$11,724.50	\$11,724.50	\$0.00	\$11,724.50	\$11,724.50	\$0.00	\$140,694.00
5001 - Reserve Interest	\$153.96	\$0.00	(\$153.96)	\$153.96	\$0.00	(\$153.96)	\$0.00
5005 - Transfer from Reserve	(\$114,565.00)	\$0.00	\$114,565.00	(\$114,565.00)	\$0.00	\$114,565.00	\$0.00
5010 - Roof Reserve	\$309,000.00	\$0.00	(\$309,000.00)	\$309,000.00	\$0.00	(\$309,000.00)	\$0.00
<u>Total Reserve Expenses</u>	<u>\$206,313.46</u>	<u>\$11,724.50</u>	<u>(\$194,588.96)</u>	<u>\$206,313.46</u>	<u>\$11,724.50</u>	<u>(\$194,588.96)</u>	<u>\$140,694.00</u>
Total Reserve Expense	\$206,313.46	\$11,724.50	(\$194,588.96)	\$206,313.46	\$11,724.50	(\$194,588.96)	\$140,694.00
Reserve Net Income	(\$206,313.46)	(\$11,724.50)	(\$194,588.96)	(\$206,313.46)	(\$11,724.50)	(\$194,588.96)	(\$140,694.00)
Net Income	(\$180,460.48)	\$10,772.16	(\$191,232.64)	(\$180,460.48)	\$10,772.16	(\$191,232.64)	\$0.00