

HERITAGE VILLAGE WEST

ANNUAL BUDGET 2021: 78 Units

Acct.#	ACCOUNT NAME	2020 BUDGET	2021 BUDGET
	I N C O M E:		
40000	ASSOCIATION DUES	258,410.88	284,251.97
40005	ADDITIONAL ASSESSMENT	0.00	0.00
45000	TRANSFER FROM RESERVES	0.00	0.00
	TOTAL INCOME:	258,410.88	284,251.97
	E X P E N S E S:		
	ADMINISTRATIVE EXPENSES		
50110	COPIES	750.00	900.00
50120	POSTAGE	500.00	450.00
50140	LEGAL	500.00	0.00
50145	LEGAL FEE - OTHER	0.00	1,300.00
50160	AUDIT/TAX RETURN	1,500.00	1,400.00
50200	MANAGEMENT SERVICES	19,015.16	19,965.86
50225	SOCIAL	100.00	0.00
50240	OTHER ADMIN./WEB	1,500.00	1,600.00
	TOTAL ADMIN EXPENSES	23,865.16	25,615.86
	UTILITY EXPENSE		
60010	ELECTRICITY	4,100.00	4,200.00
60025	WATER	38,000.00	40,000.00
	TOTAL UTILITY EXPENSE	42,100.00	44,200.00
	INSURANCE		
50535	WORKERS COMPENSATION	600.00	550.00
50560	LIABILITY INSURANCE	17,000.00	20,000.00
	TOTAL INSURANCE	17,600.00	20,550.00
	GROUNDS MAINTENANCE		
63000	GROUNDS MAINTENANCE	1,500.00	3,300.00
63100	LAWN MAINTENANCE	28,000.00	28,000.00
63110	LAWN FERTILIZATION	3,900.00	5,500.00
63130	TREE PRUNING	2,000.00	850.00
63210	POND MAINTENANCE	500.00	2,000.00
63400	IRRIGATION	5,000.00	4,550.00
63600	SNOW REMOVAL	20,500.00	23,000.00
63710	ASPHALT / PARKING LOT	6,000.00	16,200.00
63900	PEST CONTROL	720.00	720.00
	TOTAL GROUNDS EXPENSE	68,120.00	84,120.00
	BUILDING MAINT & REPAIR		
65000	STRUCTURAL	8,000.00	16,090.00
65015	ELECTRICAL	0.00	1,250.00
65105	ROOF MAINT/REPAIRS	7,500.00	14,300.00
65110	PLUMBING REPAIRS	500.00	225.00
65150	BASEMENT / FOUNDATIONS	11,000.00	9,000.00
65200	PAINTING	20,000.00	25,000.00
66000	JANITORIAL	1,700.00	1,700.00
	TOTAL BUILD MAINT & RPR	48,700.00	67,565.00
	COMMUNITY POOL/CLUBHOUSE		
70010	CLUBHOUSE A/C & HEAT	1,500.00	1,500.00
70025	CLUBHOUSE TELEPHONE	1,300.00	1,300.00
70045	CLUBHOUSE REPAIRS	5,000.00	2,850.00
70050	CLUBHOUSE BATH SUPPLIES	250.00	25.00
70100	POOL SERVICE	6,600.00	7,000.00
70105	POOL CHEMICALS / SUPPLIES	1,300.00	1,100.00
70115	MAJOR POOL REPAIRS	250.00	0.00
	TOTAL POOL/CLUBHOUSE	16,200.00	13,775.00
	Total Operating Expenses	216,585.16	255,825.86
	TRANSFER TO RESERVE		
90000	REPLACEMENT RESERVE	41,825.72	28,426.11
90140	REPL RESV INTEREST		0.00
	TOTAL TRANSFER TO RSRV	41,825.72	28,426.11
	TOTAL BUDGETED EXPENSE	258,410.88	284,251.97
	NET INCOME OR (LOSS)	0.00	0.00